

# Estimate of Property Tax Revenues

2016 Total Taxable Value:	\$ 38,963,518,485
State Comptroller's Estimate of Sales tax Revenue:	\$ 44,446,717
2016 Debt Service Adjusted for Collections:	\$ 19,952,238

## Tax Year 2016 Effective Tax Rate Components

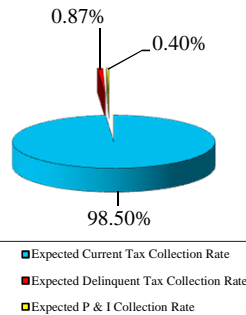
2016 Maintenance and Operations Effective Tax Rate	\$ 0.404919 /\$100
2016 I & S Effective Tax Rate	\$ 0.051207 /\$100
Total 2016 Effective Tax Rate	\$ 0.456126 /\$100

	Current Fiscal Year 2016 Tax Rate	Fiscal Year 2017 Effective Tax Rate	Fiscal Year 2017 Proposed Tax Rate	Fiscal Year 2017 Rollback Tax Rate	Fiscal Year 2017 Adopted Tax Rate
Maintenance and Operations Tax Rate	\$ 0.401487	\$ 0.404919	\$ 0.404919	\$ 0.446097	\$ 0.401487
Interest and Sinking Tax Rate	\$ 0.051207	\$ 0.051207	\$ 0.051207	\$ 0.051207	\$ 0.051207
Cents per \$100 Valuation	<u>\$ 0.452694</u>	<u>\$ 0.456126</u>	<u>\$ 0.456126</u>	<u>\$ 0.497304</u>	<u>\$ 0.452694</u>
I & S Tax Levy	\$ 19,952,238	\$ 19,952,238	\$ 19,952,238	\$ 19,952,238	\$ 19,952,238
M & O Tax Levy	\$ 156,433,272	\$ 157,770,500	\$ 157,770,500	\$ 173,814,898	\$ 156,433,272
Total Tax Levy	<u>\$ 176,385,510</u>	<u>\$ 177,722,738</u>	<u>\$ 177,722,738</u>	<u>\$ 193,767,136</u>	<u>\$ 176,385,510</u>
Expected Current Tax Revenues	\$ 173,739,728	\$ 175,056,897	\$ 175,056,897	\$ 190,860,629	\$ 173,739,728
Expected Delinquent Tax Revenues	\$ 1,534,554	\$ 1,546,188	\$ 1,546,188	\$ 1,685,774	\$ 1,534,554
Expected P & I Revenues	\$ 705,542	\$ 710,891	\$ 710,891	\$ 775,069	\$ 705,542
Total Expected Tax Revenues	<u>\$ 175,979,824</u>	<u>\$ 177,313,976</u>	<u>\$ 177,313,976</u>	<u>\$ 193,321,472</u>	<u>\$ 175,979,824</u>
Expected Difference above the Effective Tax Rate	<u>\$ (1,334,152)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,007,496</u>	<u>\$ (1,334,152)</u>

## For Fiscal Year 2017

Expected Current Tax Collection Rate	98.50%
Expected Delinquent Tax Collection Rate	0.87%
Expected P & I Collection Rate	0.40%
Expected Tax Collection Rate for Fiscal Year 2017	<u>99.77%</u>

## Components of Fiscal Year 2017 Expected Tax Collection Rate



Changing the effective tax rate by 1% results in a change in the expected revenues of :	\$ 1,773,140
Changing the effective tax rate by \$0.01 results in a change in the expected revenues of:	\$ 3,887,390